

SHADY OAKS II HOA
2024 ACTUAL Revenue and Expense (Surplus vs Deficit
for Year Ending 12/31/2024
(Attachment #2 of Treasurer's Report)

FROST ACCOUNTS:		<u>OPERATIONS</u>	<u>CAP IMP FD</u>	DISCRETIONARY
<u>BANK BALANCES - 01/01/2024</u>		\$ 9,516.51	\$ 85,765.49	\$ 5,060.16
Less Restricted Reserves		\$ (5,000.00)	\$ -	\$ -
Available - January 1, 2024		\$ 4,516.51	\$ 85,765.49	\$ 5,060.16
<u>REVENUES - 2024</u>				
Interest Income		\$ -	\$ 1,476.77	\$ 66.96
Bank Reversal of Fee Charges			\$ 50.00	
HOA Fees 126 homes @ \$395	\$ 49,770.00			
Replacement of Returned Check	\$ 395.00			
Owner Reimbursements	\$ 150.00			
Re-Sale Fees - 3 homes	\$ 750.00			
Processing Fees	\$ 352.00			
Welcome Donations	\$ 20.00			
TOTAL ACTUAL REVENUE		\$ 51,437.00		
Cap. Imp. Transfers from Ops.			\$ 28,000.00	
Available Operating Funds		\$ 55,953.51	\$ 115,292.26	
<u>EXPENSES - 2024</u>				
2024 Operations per Gen Ledg		\$ (59,003.06)		
2024 Cap. Imp. Expenses			\$ (113,449.16)	
2024 Cap. Imp. Bank Fees			\$ (50.00)	
2024 Discretionary Expenses				\$ -
NET SURPLUS 12/31/24		\$ (3,049.55)		
Plus Restricted Reserves		\$ 5,000.00		
Balances 12/31/2024		\$ 1,950.45	\$ 1,793.10	\$ 5,127.12